

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

MICHAEL HERBERT WOLF
KAREN LOUISE WOLF
Debtor(s)

Case No. 04-44477

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/02/2004.
- 2) The plan was confirmed on 02/28/2005.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 12/08/2009.
- 6) Number of months from filing to last payment: 60.
- 7) Number of months case was pending: 63.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$14,010.00.
- 10) Amount of unsecured claims discharged without payment: \$15,748.44.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$141,154.71
Less amount refunded to debtor	\$1,664.71

NET RECEIPTS:

\$139,490.00

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$2,700.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$6,378.77
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION:

\$9,078.77

Attorney fees paid and disclosed by debtor:	\$0.00
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Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
CAPITAL ONE BANK	Unsecured	210.00	NA	NA	0.00	0.00
CENTRAL PROFESSIONAL GROUP	Unsecured	26.00	NA	NA	0.00	0.00
CITIBANK NA	Unsecured	332.50	NA	NA	0.00	0.00
FORD MOTOR CREDIT CO	Secured	7,049.00	7,049.00	7,049.00	7,049.00	866.05
INTERNAL REVENUE SERVICE	Priority	3,200.00	2,927.73	2,927.73	2,927.73	0.00
INTERNAL REVENUE SERVICE	Unsecured	NA	484.47	484.47	231.09	0.00
MORTGAGE ELECTRONIC REG SYST	Secured	9,361.86	9,361.86	9,361.86	9,361.86	0.00
MORTGAGE ELECTRONIC REG SYST	Secured	NA	100,730.36	100,730.36	100,730.36	0.00
ONYX ACCEPTANCE CORP	Secured	3,702.00	3,702.00	3,702.00	3,702.00	585.86
PROFESSIONAL HEALTH ASSOCIATE	Unsecured	140.00	NA	NA	0.00	0.00
PROVENA ST JOSEPH MEDICAL CTR	Unsecured	871.00	NA	NA	0.00	0.00
PROVIDIAN NATIONAL BANK	Unsecured	7,350.00	NA	NA	0.00	0.00
RETAILERS NATL BANK	Unsecured	250.00	NA	NA	0.00	0.00
ROUNDUP FUNDING LLC	Unsecured	1,800.00	2,135.56	2,135.56	1,018.64	0.00
ROUNDUP FUNDING LLC	Unsecured	2,110.00	2,100.73	2,100.73	1,002.03	0.00
ROUNDUP FUNDING LLC	Unsecured	6,200.00	6,156.55	6,156.55	2,936.61	0.00
SAMS CLUB	Unsecured	375.00	NA	NA	0.00	0.00
VERIZON WIRELESS	Unsecured	505.00	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$100,730.36	\$100,730.36	\$0.00
Mortgage Arrearage	\$9,361.86	\$9,361.86	\$0.00
Debt Secured by Vehicle	\$10,751.00	\$10,751.00	\$1,451.91
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$120,843.22	\$120,843.22	\$1,451.91
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$2,927.73	\$2,927.73	\$0.00
TOTAL PRIORITY:	\$2,927.73	\$2,927.73	\$0.00
GENERAL UNSECURED PAYMENTS:	\$10,877.31	\$5,188.37	\$0.00

Disbursements:	
Expenses of Administration	<u>\$9,078.77</u>
Disbursements to Creditors	<u>\$130,411.23</u>
TOTAL DISBURSEMENTS :	<u>\$139,490.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 03/03/2010

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.